

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:5922
ANSWERED ON:02.05.2003
MOTOR ACCIDENT CLAIMS OF FOUR WHEELERS
NARESH KUMAR PUGLIA

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) the names of public sector general insurance companies operating in the country;
- (b) whether it has come to the notice of the Government that these public sector general insurance companies entertain bogus claims of vehicle accidents and settle them at a faster speed while genuine claims are kept pending for long;
- (c) if so, the action taken by the Government in regard thereto;
- (d) the number of claims in respect of four wheeler vehicle accidents are pending with each public sector general insurance company in Nagpur Region of Maharashtra as on March 31, 2003; and
- (e) the time by which these are likely to be settled?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a): There are four public sector general insurance companies operating in the country viz.

- (i) National Insurance Co. Ltd.,
- (ii) New India Assurance Co. Ltd.,
- (iii) Oriental Insurance Co. Ltd. and
- (iv) United India Insurance Co. Ltd..

(b) & (c): The public sector general insurance companies are having Vigilance Departments headed by Chief Vigilance Officers who are appointed by the Government in consultation with the Central Vigilance Commission. The Vigilance Departments conduct regular/surprise inspections and take up cases of settlement of bogus claims brought to their notice. Cases on select basis are also referred to CBI. The public sector general insurance companies have also grievance redressal mechanism to expedite settlement of genuine claims.

(d) & (e): The information is being collected and will be laid on the Table of the House.